

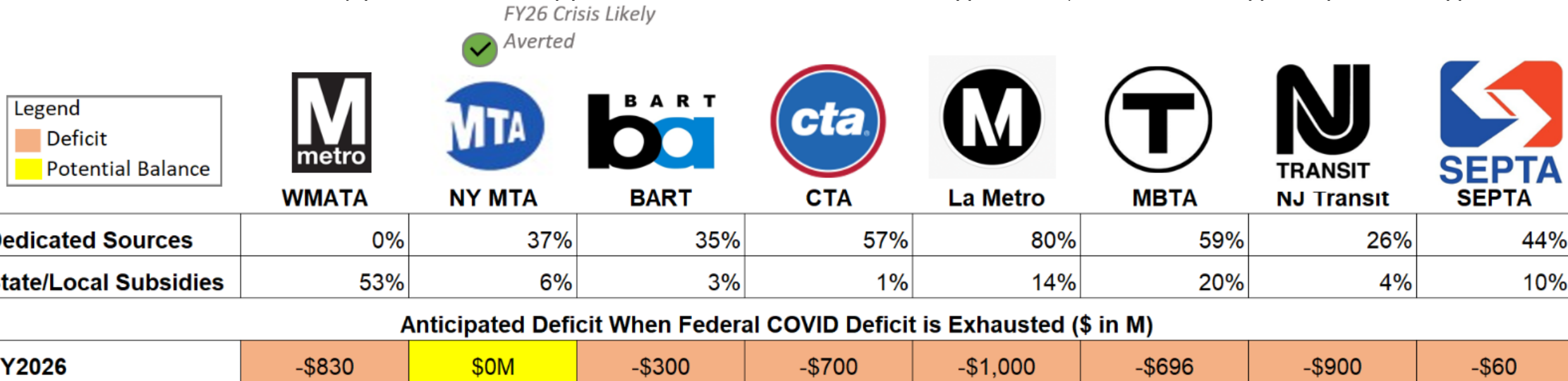
# Fiscal Challenges for Public Transit Agencies

MBTA Board of Directors Meeting  
September 26, 2024

# Peer Transit Agencies Projected Deficits

(Presented 1/18/24)

- Peer transit agencies with significant legislative support, such as MTA, have leveraged new revenue sources such as payroll mobility taxes, fare increases, and gaming license revenue to create future year surpluses for investments in safety & service
- Agencies without legislative support, such as WMATA, originally proposed up to 60% service cuts to balance their FY25 budgets
- The MBTA's FY25 recently passed with support from the Governor and Legislature, which is a huge step in the right



From WMATA Future Financial Planning FY2025-2035 presentation June 22, 2023. SEPTA Federal Relief depletes in FY2024. SEPTA using Stabilisation Fund for FY2025 and FY2026  
 CTA amount for entire Chicago -RTA region. MBTA Deficits Updated with January 2024 Pro Forma Projection (Outcome C). Based on publicly available sources as Month/Year

# Ward McCarragher, APTA



Ward McCarragher is Vice President of Government Affairs and Advocacy of the American Public Transportation Association (APTA). In this role, Ward leads APTA's outreach and advocacy efforts to Congress and the Administration, such as APTA's successful advocacy on behalf of the historic investment for public transit and passenger rail included in the infrastructure investment and jobs act, Inflation Reduction Act and COVID-19 legislation.

Prior to joining APTA in 2018, Ward served as Chief Counsel of the Committee on Transportation and Infrastructure of the U.S. House of Representatives for more than 20 years. Throughout his career, Ward has been involved in every major surface Transportation Authorization Act of the past 30 years.

Ward is married and has three children.